

**554.9803 Security interest perfected before effective date.**

1. *Continuing perfection: perfection requirements satisfied.* A security interest that is a perfected security interest immediately before July 1, 2013, is a perfected security interest under this Article, as amended by 2012 Acts, chapter 1052, if on July 1, 2013, the applicable requirements for attachment and perfection under this Article, as amended by 2012 Acts, chapter 1052, are satisfied without further action.

2. *Continuing perfection: perfection requirements not satisfied.* Except as otherwise provided in section 554.9805, if immediately before July 1, 2013, a security interest is a perfected security interest, but the applicable requirements for perfection under this Article, as amended by 2012 Acts, chapter 1052, are not satisfied on July 1, 2013, the security interest remains perfected thereafter only if the applicable requirements for perfection under this Article, as amended by 2012 Acts, chapter 1052, are satisfied within one year after July 1, 2013.

2012 Acts, ch 1052, §26, 37

[SP] For future repeal of this section effective July 1, 2019, see 2012 Acts, ch 1052, §35

[T] Section effective July 1, 2013; 2012 Acts, ch 1052, §37

[T] NEW section